



Sustainability Policy

Our Environmental & Social Commitment

Vision

By committing to be the best and safest production forest in the world, mō ake tonu atu, we commit to best environmental and social practice. We will have particular regard to our three Sustainability Partnering Principles, where Timberlands Limited will;

1. Actively restore and enhance the natural resources and environmental services under our care.
2. Contribute to maintaining or enhancing the social and economic wellbeing of local communities.
3. Exceed regulatory and international forest certification requirements.

Scope

This policy guides and informs all people and partners in the Timberlands Limited supply chain who share a duty to uphold our Sustainability Partnering Principles including:

- Persons performing services, whether for Timberlands Limited or otherwise (workers); and
- Visitors (including recreational permit holders)

Separate Timberlands Limited sustainability standards, guidelines, procedures, and processes give effect to this Policy.

Sustainable Forest Management Elements

Our Policy will be enabled by our people and partners applying our Sustainable Forest Management Elements:

- Through partnering, restoring and enhancing the environment and communities.
- Including socio-economic, cultural and environmental considerations in planning and implementing business activities.
- Avoiding degradation of social, cultural and environmental values through the implementation of best practice.
- Actively supporting relevant commercial, social and environmental research.
- Practising responsible carbon management, the minimisation of waste and pollution and the efficient use of energy.
- Valuing, embracing and where appropriate practising tikanga Māori.
- Taking account of the needs of the community through active culturally appropriate engagement and partnering processes.
- Exceeding the requirements of recognised forest certification schemes:
 - Forest Stewardship Council (FSC)
 - Program for the Endorsement of Forest Certification Standards (PEFC - Responsible Wood)
- Adhering to the principles and ethics of both the New Zealand Forest Accord and the Principles for Commercial Plantation Forest Management in New Zealand.
- Exceeding legal requirements many of which bring into effect international protocols, covenants and agreements.
- Constructively working with Government and aligning with its sustainability initiatives.
- Training our people and partners to understand and contribute to our sustainability endeavours.
- Assessing, reviewing, monitoring and reporting on environmental, social cultural and commercial performance to drive continuous improvement.

Ryan Cavanagh
Chief Executive Officer
Timberlands Limited